

Unitarian Society of Santa Barbara Town Hall Meeting

2018-19 Proposed Budget

Sunday May 20, 2018

Our Mission and Our Values

Our Values

Community

Courage

Love

Diversity

Generosity

Joy

Our Mission

Live with integrity

Nurture wonder

Inspire action

USSB Ends

Living with Integrity, we:

1. Support each other in life and life's transitions with loving care, joy, celebration and gratitude.
2. Care for the earth and its rich web of life for current and future generations.

Nurturing Wonder, we:

3. Experience the transcendent that opens us to deep connection and life's mystery.
4. Cultivate spiritual practices and engage in lifelong learning, utilizing our hearts and minds.

Inspiring Action, we:

5. Shift the larger culture toward justice and compassion through bold individual and congregational endeavors.
6. Welcome and connect people across differences of ethnicity, class, sexual identity, religion, politics and education.

Covenant of Good Relations

In my interactions with others in our congregation, I will:

- **be receptive, listening with care and compassion;**
- **be truthful, speaking with care and compassion, and speaking directly to anyone with whom I have a concern;**
- **be committed to the group as a whole, honoring our long history as a congregation within the Unitarian Universalist tradition;**
- **expect that there will be differences among us and accept and care for one another despite those differences;**
- **remain engaged with gentleness and respect when times are uncertain, participate in the process, and do my part to sustain this Covenant;**
- **honor my responsibility for upholding the spiritual values, traditions and rituals of our community.**

Agenda

- 1. Budget Planning Process & Timeline**
- 2. Review Current 2017-18 Projections**
- 3. Review Proposed 2018-19 Budget**

• Question cards – Include your name with your question

www.ussb.org

Suggested Sites Sign in to Yahoo! Yahoo! Web Slice Gallery Imported From IE The Great Courses

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Unitarian Society
of Santa Barbara

LIVING WITH INTEGRITY. NURTURING WONDER. INSPIRING ACTION

<http://www.ussb.org/finances-at-ussb/>

BUDGET PLANNING PROCESS & TIMELINE

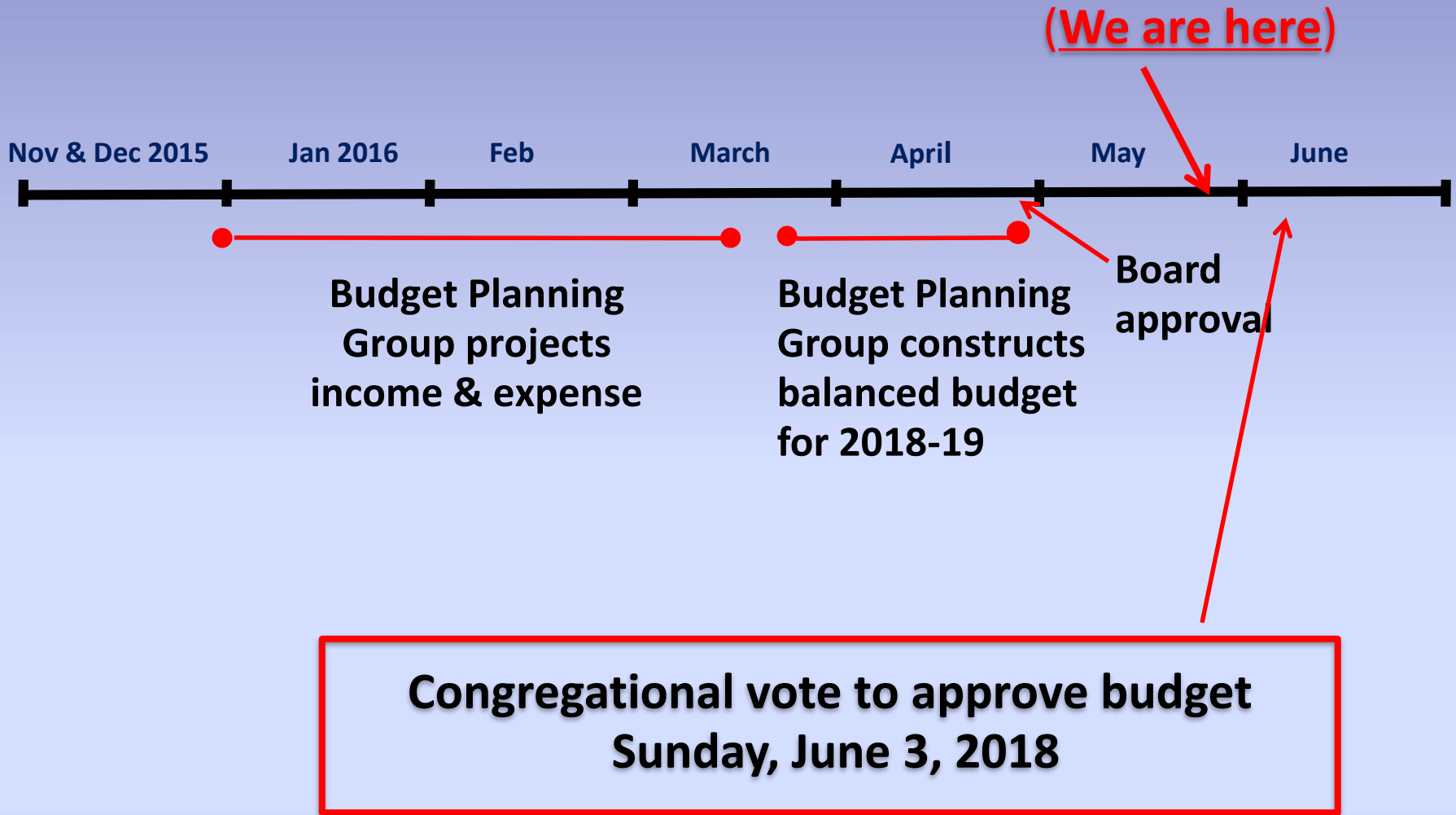
USSB Budget Planning Group

- **Keith Strohmaier, USSB Board President**
- **Onolee Zwicke, USSB Treasurer**
- **Gail Stichler, Member, COSM**
- **Erin Wilson, Director of Administration**
- **Rev. Julia Hamilton, Lead Minister**

Budget Planning Principles

- **Propose a balanced budget**
- **Respect the Congregation's Ends**
- **Conservative budgeting**
 - **Base revenue predictions on actual amounts received**
- **Build a budget that reflects our values and mission**
- **What do we want? What can we pay for?**

Budget Planning Timeline



What Happens After the Budget Is Approved?

- **Monitor budget monthly with**
 - **Monthly financials reviewed by Finance Committee**
 - **Report to the Board**
 - **Adjust throughout year as needed**
 - **Board vote required for any material deviation and subsequent revision to budget per bylaw 17.3.1**
- **Quarterly Budget reviews with staff – Staff review budget items in their areas to track spending on a quarterly basis**

**REVIEW PROJECTED 2017-18
BUDGET**

How will this year end?

We are projected to be on budget for 2017-2018.

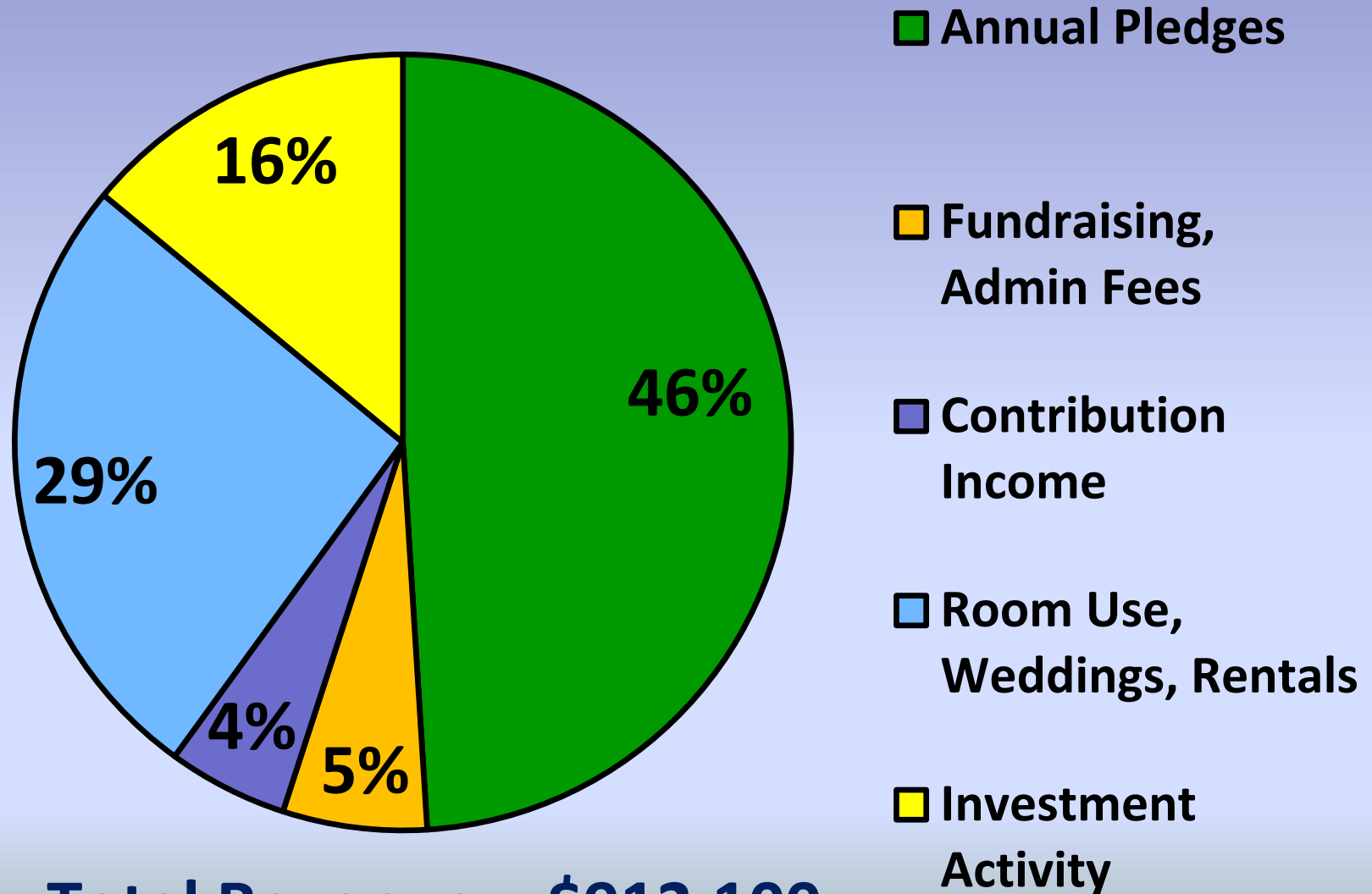
<u>Revenue</u>	<u>Adopted</u>	<u>Projected</u>
Pledges (Net of fees)	\$ 420,000	\$ 400,200
Fundraising, Grants, Admin Fees	\$ 50,000	\$ 49,600
Contributions Revenue	\$ 38,000	\$ 33,440
Room Use, Weddings, Rentals, etc.	\$ 252,026	\$ 274,320
Investment Activity	\$ 144,415	\$ 148,497
Total Revenue	\$ 904,441	\$ 906,057
<u>Expense</u>		
Staff Payroll	\$ 507,655	\$ 505,043
Benefits	\$ 133,111	\$ 138,671
Facility	\$ 109,000	\$ 116,170
Administrative	\$ 68,550	\$ 62,650
Supplements to Programs	\$ 12,750	\$ 10,350
District & Association Support	\$ 20,000	\$ 20,000
Interest Expense & Principal Pay-down	\$ 53,375	\$ 53,151
Total Expense	\$ 904,441	\$ 906,035
Net Operating Income	\$ 0	\$ 22.00

OVERVIEW OF PROPOSED 2018-19 BUDGET

Proposed Operating Budget 2018-19

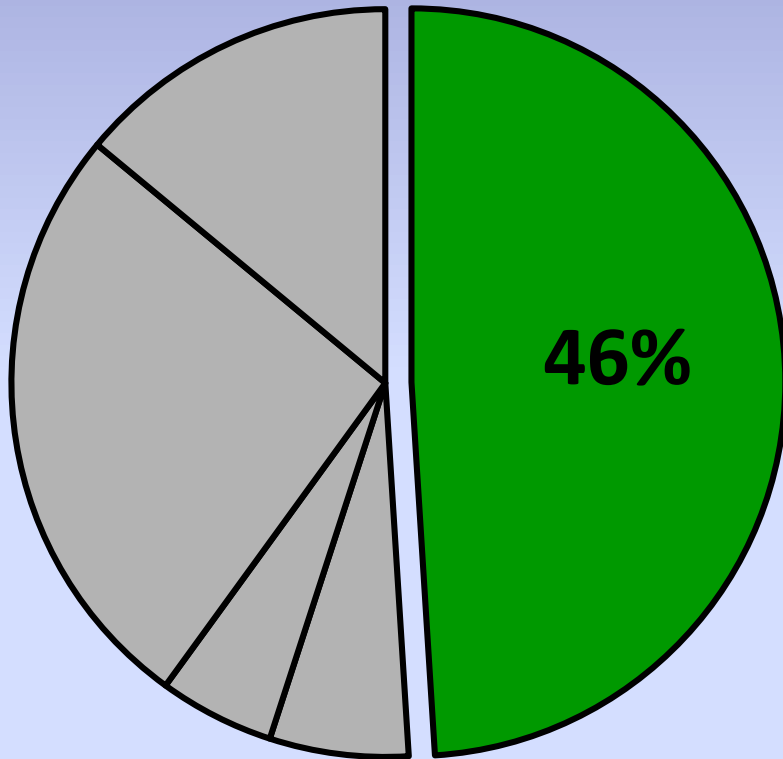
<u>Revenue</u>	<u>Projected 2017-18</u>		<u>Proposed 2018-19</u>	
	This Year		Next Year	
Annual Membership Pledges	\$ 400,200	44%	\$ 420,000	46%
Fundraising, Grants, Admin Fees	\$ 49,600	6%	\$ 50,500	5%
Contributions Income	\$ 33,440	4%	\$ 33,000	4%
Room Use, Weddings, Rentals	\$ 274,320	30%	\$ 262,600	29%
Investment Activity	\$ 148,497	16%	\$ 146,000	16%
Total Revenue	\$ 906,057		\$ 912,100	
<u>Expense</u>				
Staff	\$ 505,043	56%	\$ 498,373	54%
Benefits	\$ 138,671	15%	\$ 136,318	15%
Facility	\$ 116,170	13%	\$ 114,100	13%
Administrative	\$ 62,650	7%	\$ 62,688	7%
Programs	\$ 10,350	1%	\$ 17,470	2%
District & Association Support	\$ 20,000	2%	\$ 30,000	3%
Interest Expense & Principal Pay-Down	\$ 53,151	6%	\$ 53,151	6%
Total Expense	\$ 906,035		\$ 912,100	

Proposed Operating Revenue 2018-19



Total Revenue = \$912,100

Proposed 2018-19 Revenue: Annual Pledge



Proposed 2018-19: \$420,000

Projected 2017-18: \$400,200

Change: \$19,800

- Each pledge adjusted up or down throughout the year
- Stewardship year-round

Pledge revenue is our largest revenue stream, and the one most in our control

Proposed 2018-19 Revenue: Fundraising, Admin Fee

Proposed 2018-19: \$50,500

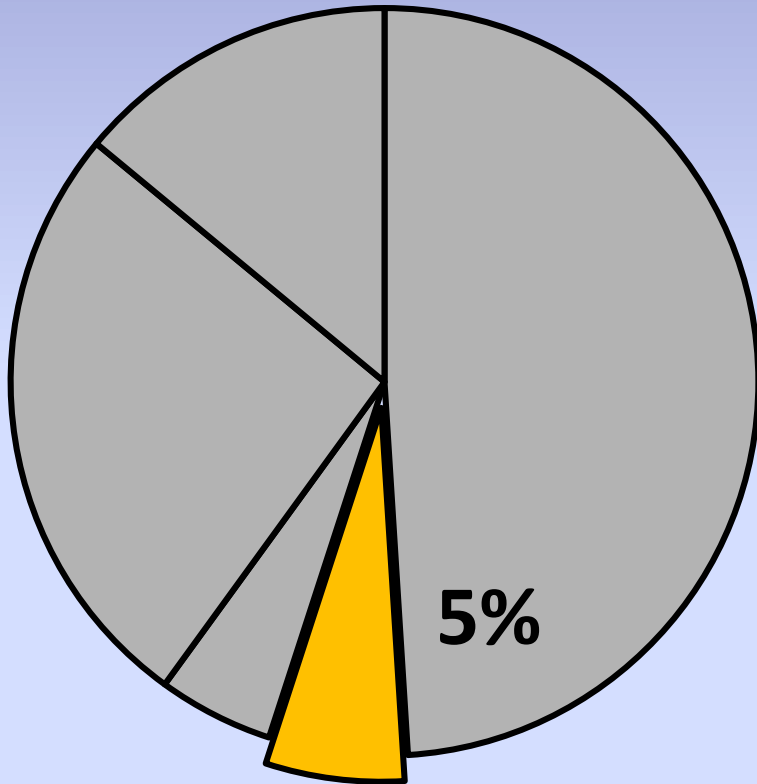
Projected 2017-18: \$49,600

Change: \$900

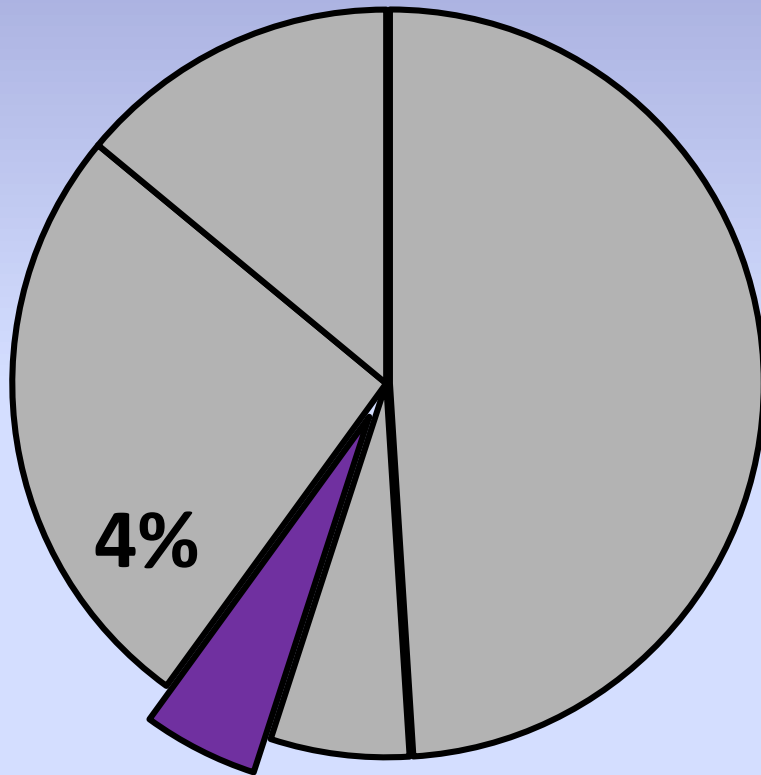
Fundraising includes:

- **Annual Auction**
- **Other Fundraisers (Fashion Fling)**

**Admin Fee from Freedom Warming
Center**



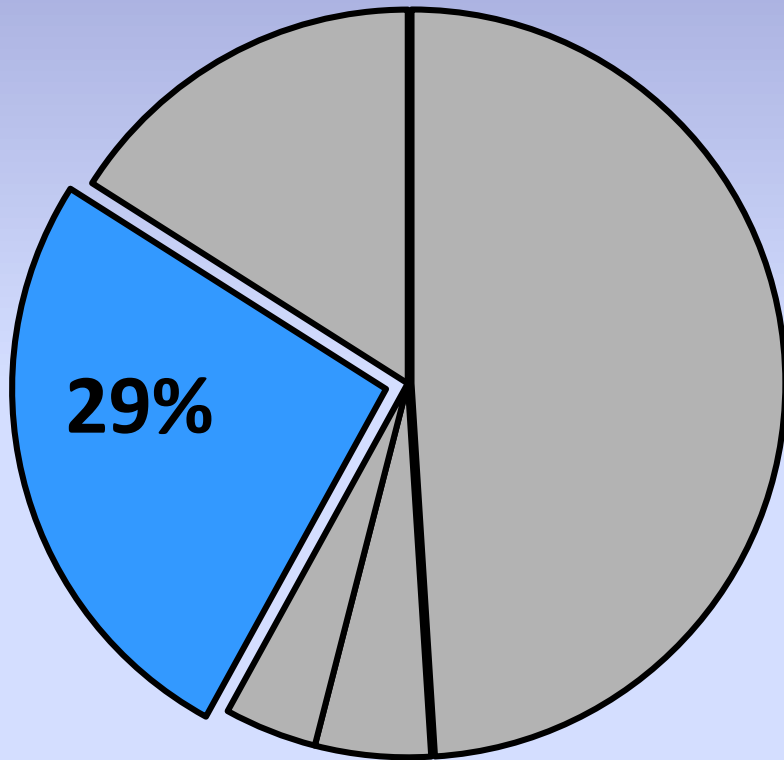
Proposed 2018-19 Revenue: Contributions Revenue



Proposed 2018-19: \$33,000
Projected 2017-18: \$33,440
Change: \$(440)

- **Plate contributions net of outreach contributions**
- **Miscellaneous gifts (undesigned donations under \$5,000)**
 - **Highly variable; 2018-19 budgeted at 10-year average**

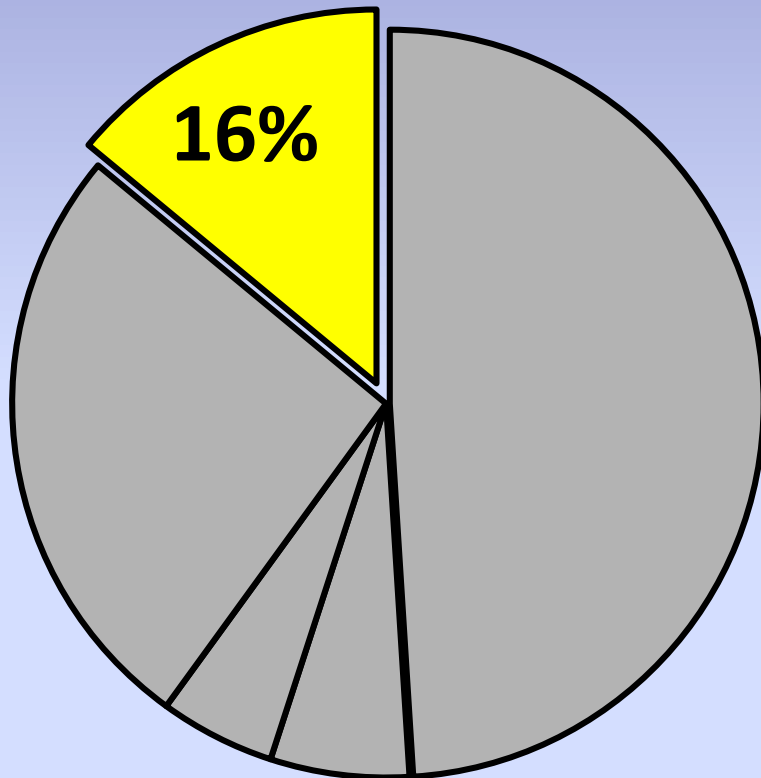
Proposed 2018-19 Revenue: Room Use, Weddings, Rentals



Proposed 2018-19: \$262,600
Projected 2017-18: \$274,320
Change: \$(11,720)

- **Weddings/Equipment rental**
- **Regular and one-time room users**
- **Rental Homes on La Paz and Arrellaga**
- **Rental to Starr King and Knox Schools**
- **Conservative budget; wedding income is variable**

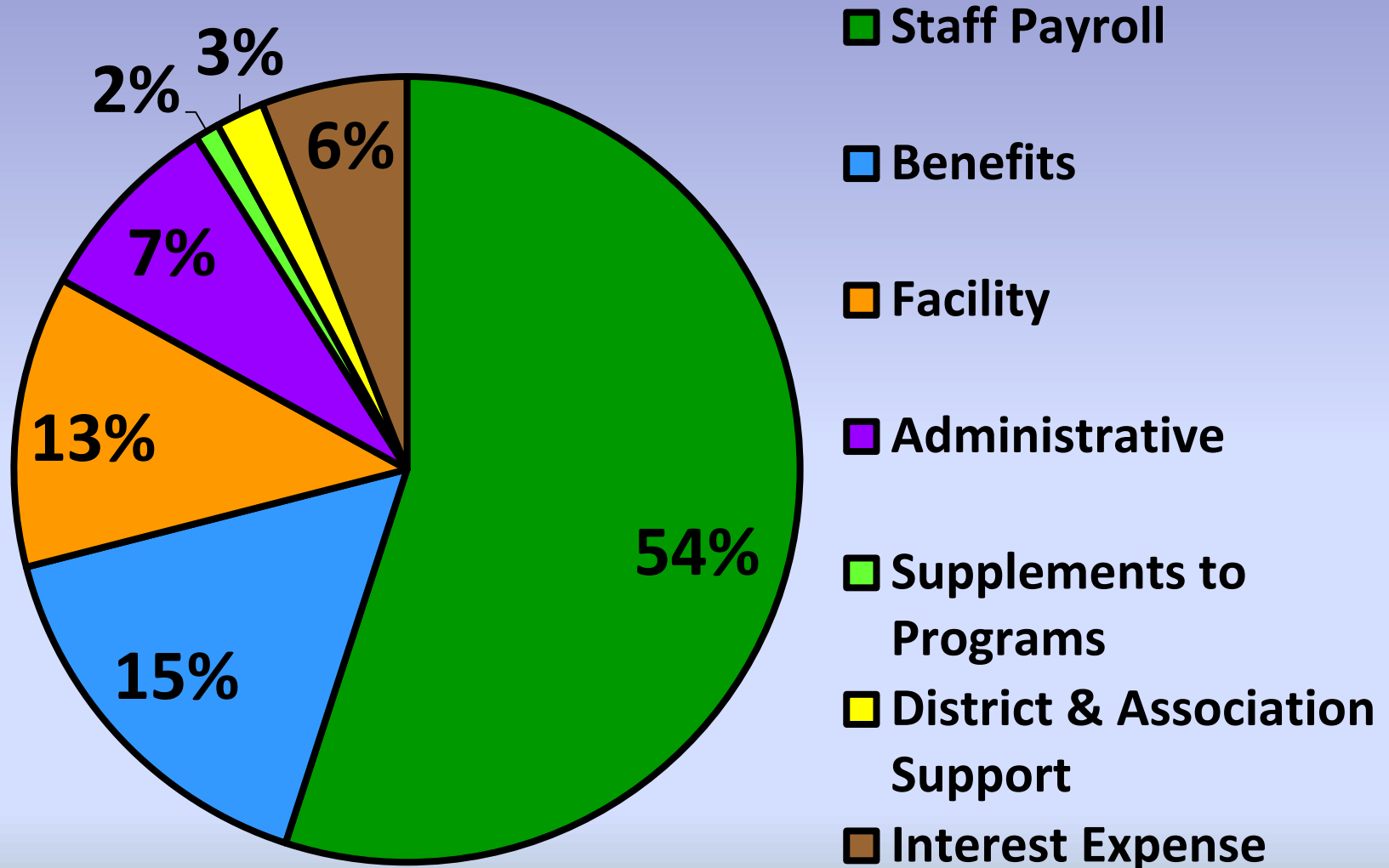
Proposed 2018-19 Revenue: Investment Activity



Proposed 2018-19: \$146,000
Projected 2017-18: \$148,497
Change: \$(2,497)

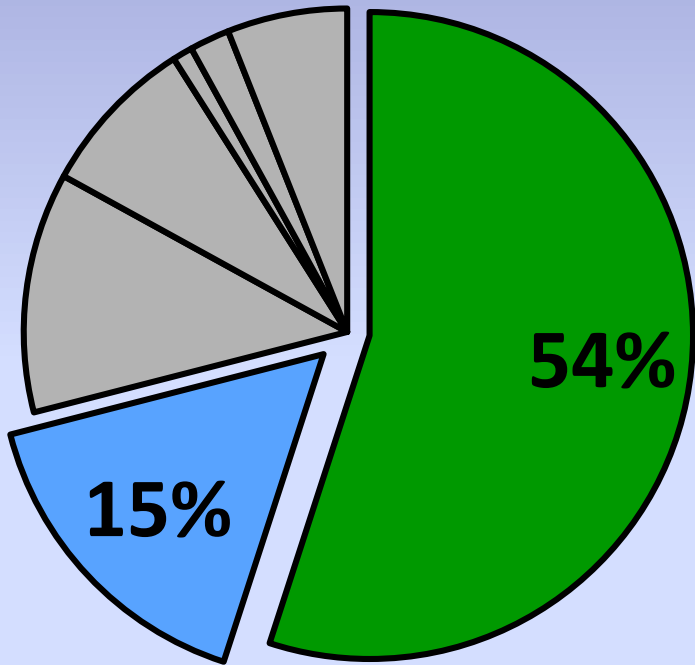
- **USSB Endowment Distributions (6% per year)**
- **Distribution from Cummins Fund (Oregon Community Foundation)**

Proposed Operating Expenses 2018-19



Total Expense = \$912,100

Proposed 2018-19 Expense: Staff and Benefits



Proposed 2018-19: \$498,373
Projected 2017-18: \$505,043
Change : \$(6,670)

Staff Benefit Expense Includes:

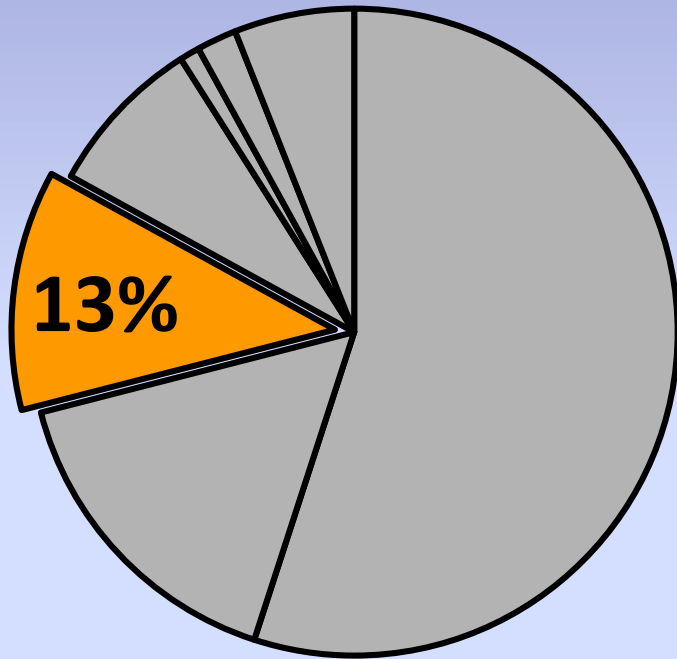
- **Health Insurance**
- **Long Term Disability**
- **Worker's Compensation**
- **Pension Plans**

Proposed 2018-19 Expense: Facilities

Proposed 2018-19: \$114,100

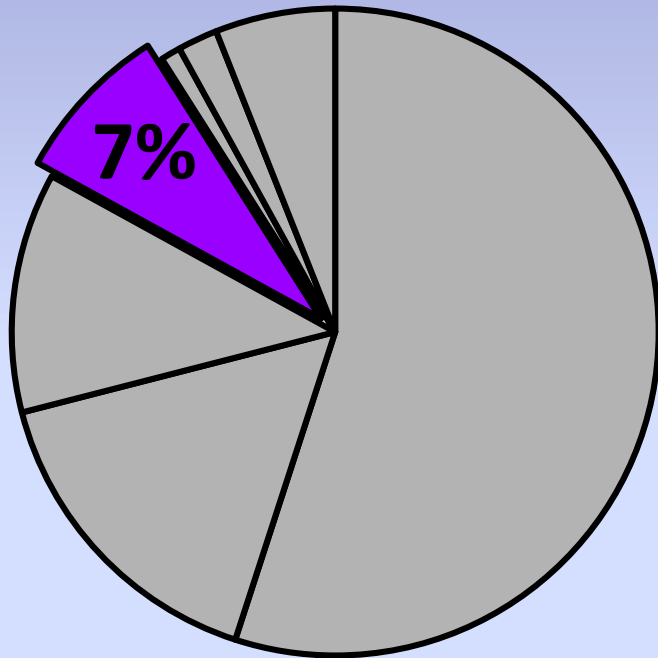
Projected 2017-18: \$116,170

Change : \$ (2,070)



- **Maintenance**
- **Contract Services (Custodial, Landscaping)**
- **Utilities**
- **Repairs**
- **Property/Liability Insurance**

Proposed 2018-19 Expense: Administration



Proposed 2018-19: \$62,688

Projected 2017-18: \$62,650

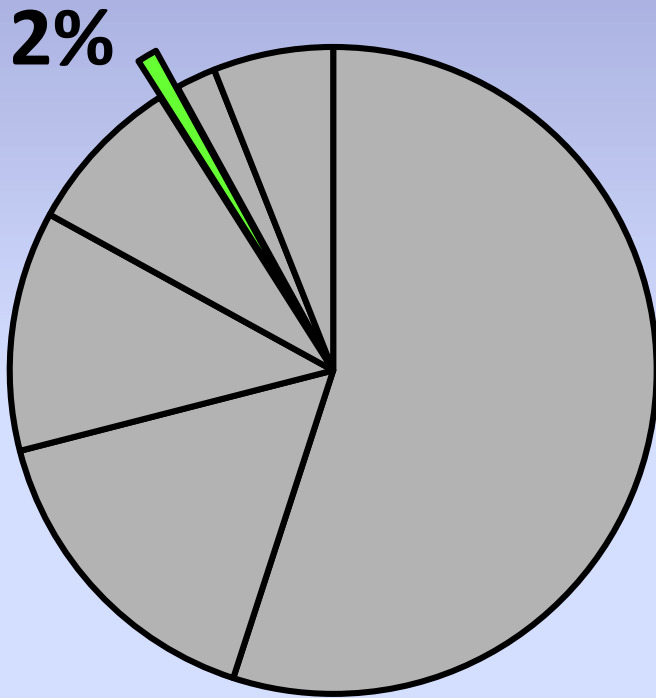
Change : \$ 38

- **Computer Software, IT Services, Web Hosting, etc.**
- **Bookkeeping/Accounting Fees**
- **Office Supplies & Paper**
- **Bulk Mailings, Postage**
- **Equipment (Computer, Phone, Internet Service)**

2017-18 Full Financial Audit - \$13k

2018-19 Ministerial Intern – \$10k

Proposed 2018-19 Expense: Supplements to Programs



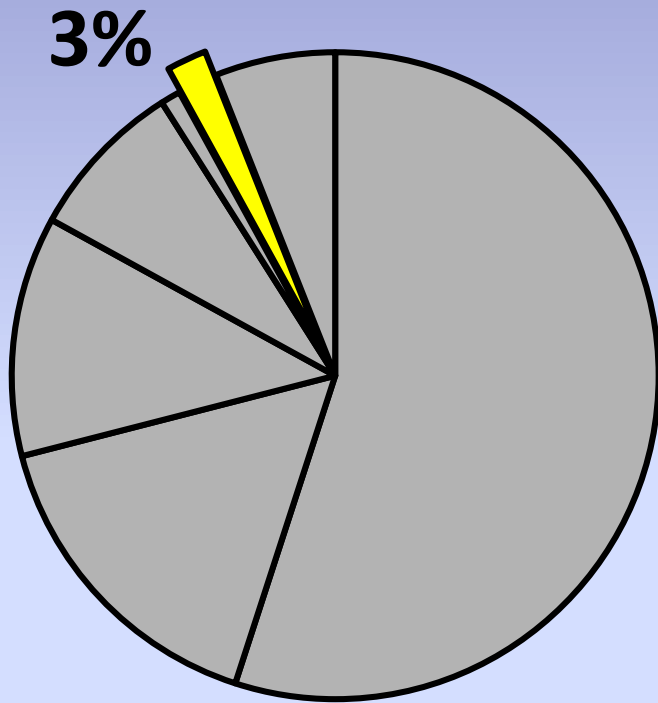
Proposed 2018-19: \$17,470

Projected 2017-18: \$10,350

Change : \$7,120

- **Supplement Music, RE, Membership, Social Justice, and Worship Arts**
- **This is not our entire expense budget for programs, merely what expenses are incurred in our Operating budget. Does not include income/expenses from restricted accounts**

Proposed 2018-19 Expense: District & Association Support



Proposed 2018-19: \$30,000

Projected 2017-18: \$20,000

Change : \$10,000

**Fair Share Suggested by
District/Association for 418 members**

PSWD - \$28/Member = \$11,704

UUA - \$60/Member = \$25,080

Total: \$36,784

Our Budgeted Contribution

PSWD- \$23/Member = \$9,600

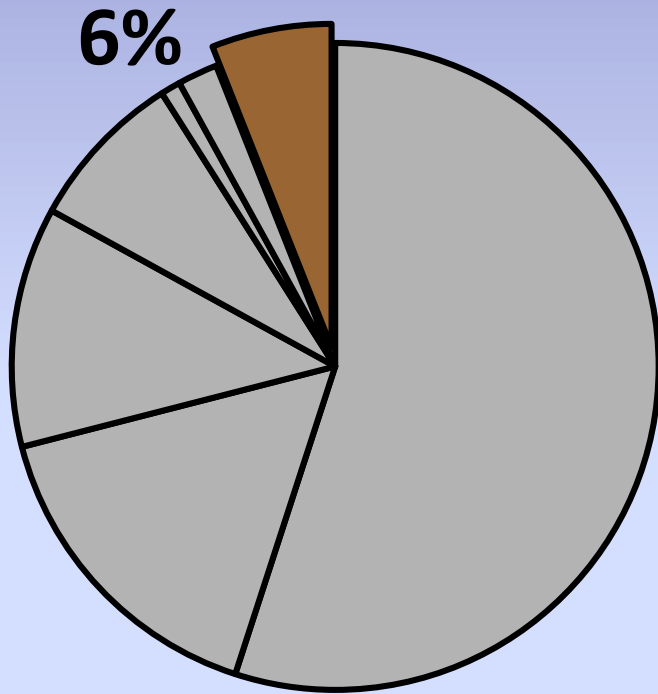
(82% Fair Share)

UUA - \$49/Member = \$20,400

(81% Fair Share)

Total: \$30,000 (82% Fair Share)

Proposed 2018-19 Expense: Interest Expense & Principal Pay-Down



Proposed 2018-19: \$53,151
Projected 2017-18: \$53,151
Change: \$(0)

- **Principal and interest payments on Mortgage**
- **Interest Payments on Capital Campaign Member Loans**

Summary

- **2017-18 Projections**
 - Projecting matching income and expense
 - Pledge & contributions income falls short, benefits and facilities expense increase
 - Balanced by Wedding/Rental income, Contribution Income, cuts in expenses
- **2018-19 Draft Proposed Budget**
 - Sustain pledge budget of 420k
 - Adjusted Room Use/Wedding Income to reflect the current increase
 - Increased program expenses to better align with needs of the congregation
 - Significant increase in District & Association Support (82% of fair share)

**Questions? Pass your cards
forward.**

Next : ANNUAL MEETING

Sunday, June 3, 12:30 PM in Parish Hall

**- Pick up absentee ballots today, or vote at the
annual meeting**